

Rank 2011	Rank 2010	Brand	Parent Company	Brand Value 2011 (USD mil)	Brand Value 2010 (USD mil)	Enterprise Value 2011	Enterprise Value 2010*	Brand Rating 2011	Brand Rating 2010
1	1	Singapore Airlines	SINGAPORE AIRLINES LTD	3,757	3,654	12,158	10,281	AAA-	AAA
2	2	Wilmar	WILMAR INTERNATIONAL LTD	3,101	2,498	23,665	21,953	AA	AA-
3	3	DBS	DBS GROUP HOLDINGS LTD	2,041	1,520	25,279	21,114	AA+	AA
4	N/A	ASTRA International	JARDINE CYCLE & CARRIAGE LTD	1,771	N/A	14,347	N/A	A+	N/A
5	5	SingTel	SINGAPORE TELECOMMUNICATIONS	1,357	1,084	8,647	39,046	A+	A
6	4	Keppel	KEPPEL CORP LTD	1,350	1,129	13,254	10,423	A+	AA-
7	6	UOB	UNITED OVERSEAS BANK LTD	1,277	929	22,055	18,958	AA-	AA-
8	N/A	Flextronics	FLEXTRONICS INTL LTD	1,176	N/A	5,368	N/A	AA	N/A
9	11	Great Eastern	GREAT EASTERN HOLDINGS LTD	1,150	627	5,687	4,447	A+	A
10	8	OCBC	OVERSEA-CHINESE BANKING CORP	1,032	770	22,580	17,468	AA	AA-
11	7	Sembcorp	SEBMCORP INDUSTRIES LTD	954	788	5,688	4,426	AA-	AA-
12	13	F&N	FRASER AND NEAVE LTD	869	457	6,720	1,517	AA-	AA-
13	9	Tiger Beer	ASIA PACIFIC BREWERIES LTD	853	737	3,822	2,267	A+	A+
14	N/A	Avago	AVAGO TECHNOLOGIES LTD	725	N/A	5,188	N/A	A-	N/A
15	18	Jardine Cycle & Carriage	JARDINE CYCLE & CARRIAGE LTD	684	350	1,956	3,280	AA+	AA+
16	12	ST Engineering	SINGAPORE TECHNOLOGIES ENG	629	613	7,507	6,889	AA-	AA+
17	19	StarHub	STARHUB LTD	568	340	3,793	2,984	A	A+
18	17	SPH	SINGAPORE PRESS HOLDINGS LTD	557	352	3,754	2,983	AA	AA+
19	25	SMRT	SMRT CORP LTD	519	180	2,310	1,888	AA-	AA-
20	20	ComfortDelGro	COMFORTDELGRO CORP LTD	499	335	1,627	1,569	AA	AA
21	43	Guocoland	GUOCOLAND LTD	496	86	1,645	2,852	A+	A+
22	34	SIA Engineering Company	SIA ENGINEERING CO LTD	487	125	3,415	2,093	AAA-	AAA-
23	14	Sembcorp Marine	SEBMCORP MARINE LTD	477	389	5,163	4,242	AA-	AA-
24	10	NOL	NEPTUNE ORIENT LINES LTD	413	369	4,846	706	AA	AA-
25	29	Parkway Health	PARKWAY HOLDINGS LTD	362	153	N/A	1,971	AA+	AA+
26	26	Hong Leong Asia	HONG LEONG ASIA LTD	361	172	1,460	1,379	A+	A-
27	N/A	Golden Agri-Resources	GOLDEN AGRI-RESOURCES LTD	314	N/A	5,972	N/A	AA-	N/A
28	16	CDL	CITY DEVELOPMENTS LTD	298	102	4,517	3,859	AA	AA-
29	21	Capitaland	CAPITALAND LTD	277	317	8,499	10,366	AA+	AA
30	32	Venture	VENTURE CORP LTD	266	136	1,854	331	AA	AA
31	23	Singapore Exchange	SINGAPORE EXCHANGE LTD	256	208	7,710	6,176	AA	AA+
32	N/A	NCS	SINGAPORE TELECOMMUNICATIONS	229	N/A	4,118	N/A	AA	N/A
33	41	UIC	UNITED INDUSTRIAL CORP LTD	213	92	2,500	3,726	A	AA
34	47	BRAND'S	CEREBOS PACIFIC LTD	209	76	629	430	AA-	A
35	30	SATS	SATS LTD	207	140	2,245	1,928	AA	AA
36	24	STATS ChipPAC	STATS CHIPPAC LTD	189	184	1,379	1,586	AA-	AA-
37	28	Ascott	CAPITALAND LTD	172	154	1,645	2,420	AA+	AA+
38	35	M1	M1 LTD	171	125	1,742	1,376	A	A
39	33	Olam	OLAM INTERNATIONAL LTD	169	132	7,827	5,924	AA	A+
40	36	UOL	UOL GROUP LTD	163	103	2,750	3,256	AA-	AA-
41	39	SingPost	SINGAPORE POST LTD	143	95	1,882	1,478	A+	AA
42	46	UOB Kay Hian	UOB-KAY HIAN HOLDINGS LTD	138	78	873	761	A	A+
43	N/A	The Straits Times	SINGAPORE PRESS HOLDINGS LTD	131	N/A	816	N/A	AA-	N/A
44	49	Kim Eng	KIM ENG HOLDINGS LTD	131	70	810	864	A-	A+
45	42	Keppel Land	KEPPEL LAND LTD	131	92	4,552	4,248	A+	AA-
46	107	Elec & Eltek	ELEC & ELTEK INT CO LTD	127	6	605	398	AA	AA
47	N/A	Millennium Hotels	CITY DEVELOPMENTS LTD	124	N/A	2,287	N/A	AA-	N/A
48	27	SBS Transit	SBS TRANSIT LTD	121	160	468	365	A-	A
49	50	Cerebos	CEREBOS PACIFIC LTD	115	68	437	352	AA-	A
50	59	Wing Tai	WING TAI HOLDINGS LTD	112	55	1,076	1,596	A+	A+

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51	38	Banyan Tree	BANYAN TREE HOLDINGS LTD	108	100	919	780	AA-	A+
52	100	HTL	HTL INTERNATIONAL HLDGS LTD	101	9	272	18	AA	A-
53	82	SC Global	SC GLOBAL DEVELOPMENTS LTD	98	22	491	1,582	A+	A+
54	N/A	Tiger Airways	TIGER AIRWAYS HOLDINGS LTD	97	N/A	837	N/A	A+	N/A
55	N/A	Straits Asia Resources	STRAITS ASIA RESOURCES LTD	96	N/A	2,188	N/A	A-	N/A
56	64	Pan Pacific Hotels	PAN PACIFIC HOTELS GROUP LTD	95	46	828	403	A	AA-
57	N/A	China Aviation Oil (Singapore)	CHINA AVIATION OIL SINGAPORE	93	N/A	762	N/A	A	N/A
58	65	Hong Leong Finance	HONG LEONG FINANCE LTD	92	45	1,034	-238	A+	A+
59	44	Wearnes	WBL CORPORATION LIMITED	92	83	809	265	A	AA-
60	N/A	Cityspring Infra	CITYSPRING INFRASTRUCTURE TR	92	N/A	1,406	N/A	A-	N/A
61	N/A	Cophorne Hotels	CITY DEVELOPMENTS LTD	91	N/A	1,690	N/A	AA-	N/A
62	40	Delfi	PETRA FOODS LTD	91	92	257	184	AA-	A
63	52	Hyflux	HYFLUX LTD	89	65	1,588	1,384	AA+	AA+
64	53	Ezra	EZRA HOLDINGS LTD	88	65	1,395	1,201	AA	AA
65	69	OSIM	OSIM INTERNATIONAL LTD	85	36	477	167	A+	A+
66	N/A	IndoAgri	INDOFOOD AGRI RESOURCES LTD	80	N/A	3,575	N/A	A	N/A
67	60	SWIBER	SWIBER HOLDINGS LTD	79	52	726	558	AA-	AA-
68	51	GP	GP BATTERIES INTL LTD	79	66	300	276	A-	A-
69	61	Sim Lian	SIM LIAN GROUP LTD	79	51	344	393	A	A+
70	72	Raffles Medical Group	RAFFLES MEDICAL GROUP LTD	75	34	906	513	A+	A+
71	56	Allgreen	ALLGREEN PROPERTIES LTD	75	61	1,462	2,277	A+	A+
72	57	The Hour Glass	HOUR GLASS LTD/THE	72	58	150	109	AA	AA
73	62	Stamford	STAMFORD LAND CORP LTD	71	50	619	513	A-	A+
74	55	Super	SUPER GROUP LTD	70	62	471	198	A-	A+
75	54	YEO'S	YEO HIAP SENG LTD	68	64	527	598	A+	A
76	66	Metro	METRO HOLDINGS LTD	65	42	454	346	AA+	AA-
77	58	CWT	CWT LTD	64	58	279	385	A+	AA-
78	N/A	Lianhe Zaobao	SINGAPORE PRESS HOLDINGS LTD	57	N/A	381	N/A	A+	N/A
79	63	SingLand	SINGAPORE LAND LTD	54	48	2,243	2,715	A+	A+
80	45	Ho Bee	HO BEE INVESTMENT LTD	51	83	954	1,007	A	AA+
81	88	Amara	AMARA HOLDINGS LTD	51	19	290	294	AA-	A
82	N/A	ARA Asset Management	ARA ASSET MANAGEMENT LTD	49	N/A	692	N/A	A+	N/A
83	N/A	Her World	SINGAPORE PRESS HOLDINGS LTD	48	N/A	392	N/A	A+	N/A
84	79	TT International	TT INTERNATIONAL LTD	45	27	237	N/A	A	A+
85	N/A	Goodpack	GOODPACK LTD	44	N/A	804	N/A	A	N/A
86	87	Jaya	JAYA HOLDINGS LTD	43	19	512	439	A+	AA-
87	N/A	Biosensors International	BIOSENSORS INTERNATIONAL GRO	42	N/A	801	N/A	A-	N/A
88	70	Raffles Education Corp	RAFFLES EDUCATION CORP LTD	39	36	657	887	A	AA
89	N/A	CapitaMalls Asia	CAPITAMALLS ASIA LTD	38	N/A	6,693	N/A	A	N/A
90	N/A	Kingsgate Hotels	CITY DEVELOPMENTS LTD	37	N/A	696	N/A	AA-	N/A
91	76	Hotel Grand Central	HOTEL GRAND CENTRAL LTD	36	28	311	225	A	A
92	73	Pan-United	PAN-UNITED CORP LTD	36	32	258	197	A	A
93	84	Aspial	ASPIAL CORP LTD	36	21	79	55	AA-	AA-
94	80	BreadTalk	BREADTALK GROUP LTD	36	23	53	33	A+	A+
95	83	Orchard Parade	ORCHARD PARADE HOLDINGS LTD	36	21	330	530	A	AA-
96	48	Food Empire	FOOD EMPIRE HOLDINGS LTD	35	71	158	90	AA	A+
97	89	Cortina Holdings	CORTINA HOLDINGS	34	19	100	43	AA	AA-
98	101	RSH Limited	RSH LTD	22	8	N/A	N/A	AA	AA+
99	94	Hi-P	HI-P INTERNATIONAL LTD	10	12	574	216	AA+	AA-
100	109	YHI	YHI INTERNATIONAL LTD	5	5	150	131	AA-	AA-